

some milestones

Sector	Recommendation	Impact
Agriculture	<p>Establish Agric credit scheme (NES #14)</p> <p>Amend Land use Decree (NES #13)</p>	<p>A N200 billion Commercial Agric Credit Scheme was instituted in 2009 by the Government</p> <p>In 2009, the Land Reforms Bill was presented by President Yar'Adua to the National Assembly to excise the Land Use Act 1978 from the 1999 Constitution</p>
Governance	<p>Reform Nigeria's Electoral Institutions (NES #10)</p> <p>Enact law on fiscal responsibility (NES #12)</p> <p>Enact law against discrimination of persons with disabilities (NES #13)</p>	<p>The Presidential Electoral Reform Committee was inaugurated in 2007</p> <p>A Fiscal Responsibility Law was passed in 2007</p> <p>In 2009, an Act against Discrimination of Persons with Disabilities was passed</p>
Infrastructure	<p>Adopt public private partnership for the development of infrastructure in Nigeria (NES #12)</p> <p>Improve safety of Aviation sector through procurement of navigational and safety equipment. Enforce statutory minimum operating capital requirement for domestic airlines (NES #12)</p> <p>Accelerate enactment of pension reform law (NES #10).</p> <p>Reduce transaction costs in the capital market (NES #11).</p> <p>Privatize the Nigerian Ports Authority (NES #11)</p> <p>Privatize the Nigerian Electric Power Authority (NES #11)</p> <p>Establish an Infrastructure Development Agency</p>	<p>Adopted by the Federal Government and Lagos State Government</p> <p>Adopted, led to TRACON project and the raising of domestic airlines capital base from N20 million to N500 million</p> <p>The Pension Reform Act of 2004 was enacted</p> <p>50% reduction in transaction cost in 2008</p> <p>Some ports were concessioned by the Federal Government</p> <p>Adopted and led to the creation of generation, transmission and distribution companies</p> <p>Government established the Infrastructure Concession Regulatory Commission (ICRC) in 2008</p>
Real Sector & Services	<p>Recapitalize and consolidate the Insurance sector (NES #11)</p>	<p>1000% increase in capital requirement for the establishment of Insurance companies</p>